

GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF INCOME

THREE MONTH PERIOD ENDED 31 MARCH 2010

	<u>Note</u>	GROUP		PARENT COMPANY	
		2010	2009	2010	2009
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
Interest income	10	9,614	9,562	-	13
Interest expense	11	(2,208)	(2,021)	(130)	(100)
Net interest income		7,406	7,541	(130)	(87)
Investment income	12	650	(641)	8,099	10,173
Commission and other income	13	4,583	4,285	21	40
Total income		12,639	11,185	7,990	10,126
Other operating expenses	14	(5,646)	(5,178)	(463)	(388)
Allowance for loan impairment	6(b)	(669)	(330)	-	-
Release from allowance for loan impairment	6(b)	263	252	-	-
OPERATING PROFIT		6,587	5,929	7,527	9,738
Share of profit from associated companies		196	184	-	-
PROFIT BEFORE TAX		6,783	6,113	7,527	9,738
Income tax expense		(804)	(793)	-	-
PROFIT FOR THE PERIOD		5,979	5,320	7,527	9,738
Other comprehensive income:					
Changes in the fair value of investments		267	63	-	-
Other comprehensive income for the period		267	63	-	-
Total comprehensive income for the period		6,246	5,383	7,527	9,738
Profit attributable to:					
Shareholders of the Parent Company		3,073	2,353	7,527	9,738
Non - Controlling interests		2,906	2,967	-	-
		5,979	5,320	7,527	9,738
Total comprehensive income attributable to:					
Shareholders of the Parent Company		3,209	2,385	7,527	9,738
Non - Controlling interests		3,037	2,998	-	-
		6,246	5,383	7,527	9,738
Basic earnings per share on profit attributable to the shareholders of the Parent (Rial Omani)	20	0.013	0.012	0.033	0.049

The accompanying notes on pages 7 to 23 form an integral part of these interim financial statements.